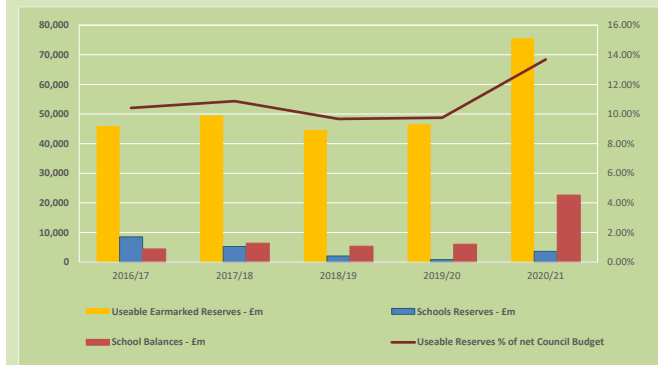


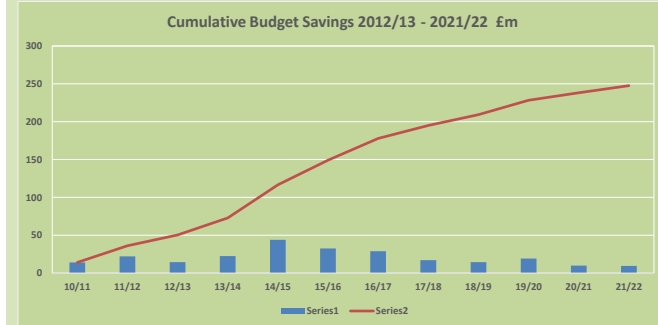
FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts and information in the Budget Report.

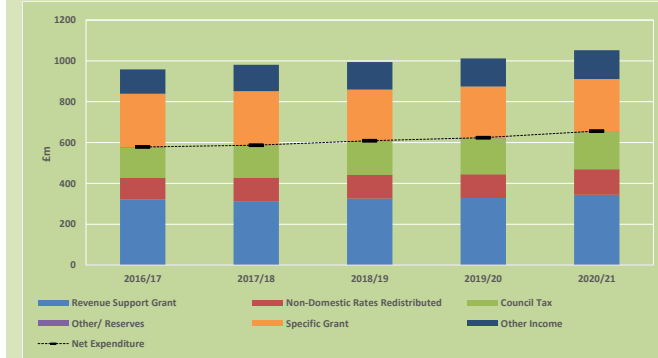
Level of Useable Earmarked Reserves and Useable Reserves as a % of net Council Budget



Cardiff Council Historic Cumulative Budget Savings



Actual Revenue Funding Split



Other Financial Indicators - Cardiff Council Single Entity Accounts

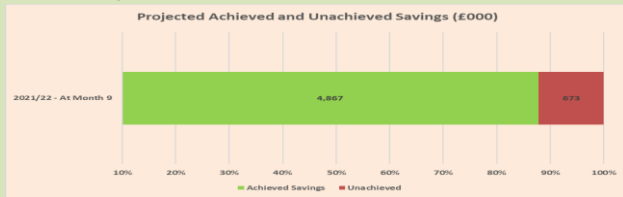
Indicator	2016/17	2017/18	2018/19	2019/20	2020/21
Working Capital as a percentage of Gross Revenue Expenditure (%)	6.99%	8.69%	7.15%	11%	15%
General Reserves to Gross Revenue Expenditure (days)	6	6	6	6	5
Long-term Borrowing to Long-term Assets (ratio)	35.13%	36.36%	36.91%	38.46%	36.70%
Long-term Borrowing to Taxation & Aggregate External Finance	103.10%	103.10%	104.00%	114.75%	99.50%

The tables below show the Projected Outturn position for the 2021/22 financial year for both revenue and capital.

Revenue Month 9 Projected Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
Corporate Management	26,956	26,956	0	0.0%
Economic Development				
- Economic Development	7,956	8,636	680	8.5%
- Recycling & Neighbourhood Services	29,773	29,773	0	0.0%
Education & Lifelong Learning	294,832	295,780	948	0.3%
People & Communities				
- Communities & Housing	49,363	48,835	(528)	-1.1%
- Performance & Partnerships	2,948	2,948	0	0.0%
- Social Services	189,534	190,384	850	0.4%
Planning, Transport & Environment	5,928	6,093	165	2.8%
Resources				
- Governance & Legal Services	6,010	6,596	586	9.8%
- Resources	14,825	14,825	0	0.0%
Total Directorates	628,125	630,826	2,701	0.43%
Capital Financing	32,436	32,836	400	1.2%
Discretionary Rate Relief	400	400	0	0.0%
General Contingency	3,000	0	(3,000)	(100.0%)
Summary Revenue Account etc.	18,291	18,291	0	0.0%
Council Tax	0	0	0	0.0%
Total	682,252	682,353	101	0%

Revenue Savings Achieved and Unachieved 2021/22



Directorate	2021/22 Savings Projections		
	Achieved £000	Unachieved £000	Total £000
Corporate Management	63	0	63
Economic Development	1,036	230	1,266
Education & Lifelong Learning	228	60	288
People & Communities	435	0	435
Planning, Transport & Environment	897	35	932
Resources	934	0	934
Social Services	1,274	348	1,622
Total	4,867	673	3,918

Capital Month 9 Projected Position

Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
Economic Development	34,403	34,755	352	1.0%	0	352
Education & Lifelong Learning	67,273	60,783	(6,490)	(9.6%)	2,061	(8,551)
People & Communities	16,877	12,598	(4,279)	(25.4%)	0	(4,279)
Planning, Transport & Environment	56,651	47,627	(9,024)	(15.9%)	0	(9,024)
Resources	25,538	18,577	(6,961)	(27.3%)	0	(6,961)
Total	200,742	174,340	(26,402)	(13.15%)	2,061	(28,463)

Covid Expense and Income Loss Financial Assistance - April - December

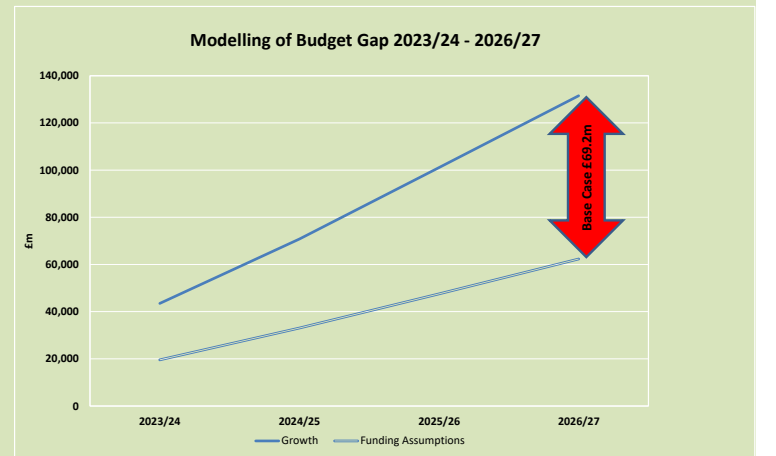
Directorate	Covid Expense Successfully Claimed or Pending Approval £'000	Covid Income Loss Successfully Claimed or Pending Approval £'000	Total Covid Financial Assistance £'000
Corporate	574	0	574
Economic Development	595	8,763	9,358
Education & Lifelong Learning	5,625	2,840	8,465
People & Communities	4,183	161	4,344
Planning, Transport & Environment	13	1,191	1,204
Resources	5	0	5
Social Services	10,240	0	10,240
Total	21,235	12,955	34,190

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	TOTAL £000
Total Pressures	43,496	27,331	30,260	30,434	131,521
Funding Assumptions	(19,565)	(13,531)	(14,433)	(14,794)	(62,323)
Budget Requirement Reduction	23,931	13,800	15,827	15,640	69,198

Council Tax Assumptions - at 3%	4,931	5,079	5,232	5,388	20,630
Total Savings	19,000	8,721	10,595	10,252	48,568
Budget Requirement Strategy	23,931	13,800	15,827	15,640	69,198



Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 22 £000	31 Mar 23 £000	31 Mar 24 £000	31 Mar 25 £000	31 Mar 26 £000	31 Mar 27 £000
Capital Expenditure	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Council Fund (General Fund)	174,340	188,771	262,225	212,456	88,416	39,180
Housing Revenue Account	59,940	74,610	111,250	106,135	69,605	53,700
Total Capital Expenditure	234,280	263,381	373,475	318,591	158,021	92,880
Capital Financing Requirement excl. Landfill						
Council Fund CFR	574,801	660,615	819,835	888,222	890,252	878,687
Housing Revenue Account CFR	335,137	369,430	437,685	504,509	533,772	555,694
Total CFR	909,938	1,030,045	1,257,520	1,392,731	1,424,024	1,434,381

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	Difference 11/12-26/27
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
Net	13.47	11.23	11.21	12.88	10.19	10.21	10.68	(20.71)
Gross	15.17	16.41	17.05	19.35	17.66	18.12	18.34	20.9